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News Release

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Minimum wage of workers in Korea increased

The Republic of Korea has increased its minimum wage for all workers, including Filipino workers, under its new wage system as defined in its Labor Standards Act.

Effective on January 1, 2020, employees in Korea, regardless of their employment status or nationality, will now receive an hourly minimum wage of 8,580 kwon from the 8,350 kwon hourly rate in 2019.

Workers will now receive a monthly minimum wage of 1,795,310 kwon at 209 working hours per month and 40-hour workweek including paid holidays.

POEA advises Filipino workers to be informed of Korea's new wage system and seek assistance from the Philippine Overseas Labor Office or the nearest job stability center which has jurisdiction over the concerned workers' workplace if their employer failed to pay the prescribed salary.

Korea is one of the Philippines's favored destinations for OFWs because of the demand for foreign workers under its Employment Permit System, aimed to address its labor shortage in various industries such as agriculture, stockbreeding, fishery, construction, and manufacturing. ###